



STATE BANK OF INDIA

Stressed Assets Management Branch : Paramsiddhi Complex, 2nd Floor, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380006. Phone : 079-26580795, 079-26581081, E-mail : team7samb.ahm@sbi.co.in
 Authorised Officer's Name : Sanmat Jain, Mob : 9753596829

SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES Appendix- II-A & IV-A [See Provision to Rule 6 (2) & 8(6)]

E-auction sale notice for sale of Movable & immovable assets under the securitisation and reconstruction of financial assets and enforcement of security interest act, 2002 read with proviso to Rule 6(2) & 8(6) of the security interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s)/Directors/ Promoters/Mortgagors that the below described movable properties Hypothecated and immovable properties mortgaged/charged to the Secured Creditor, the **Physical Possession** as mentioned has been taken by the Authorised Officer of **State Bank of India** Secured creditor and will be sold on "As is Where is", "As is What is" and "As is Whatever there is" and without recourse basis on **Friday 30.08.2024**, for recovery of Rs. 13,14,80,047.42 (Rupees Thirteen Crore Fourteen Lacs Eighty Thousand Fourty Seven and Paise Fourty Two Only) as on 31.03.2022 as per the demand notice issued by **State Bank of India** dated 31.03.2022 +interest thereon, cost and expenses etc. thereafter. Less: Recoveries if any, due to the secured creditor from **M/s Elegance Food Processing and Impex Private Limited** and **Mr. Kishan Pravinbhai Vidja (Director & Personal Guarantor)**, **Mr. Becharbhai Bhagavanjibhai Patel (Director & Personal Guarantor)**, **Mr. Jitendra Becharbhai Patel (Director & Personal Guarantor)**, **Mr. Anilkumar Becharbhai Patel (Director & Personal Guarantor)**, **Mr. Hasmukhbhai Valmijibhai Patel (Personal Guarantor)**, **Mr. Bharatbhai Valmijibhai Raiyani. (Personal Guarantor)**, **Mr. Abhimanyu Arjunbhai Nakrani (Personal Guarantor)**, **Mr. Maganbhai Dayabhai Bavarava (Personal Guarantor)**, **Mr. Chetan Pravinbhai Vidja (Personal Guarantor)** and **Mr. Dharmendra Raghavajibhai Moradiya (Personal Guarantor)**

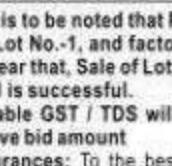
Date & Time of public E-Auction 30.08.2024 from 11:00 am to 02:00 pm with unlimited extension of 10 minutes each

The Bidders Should get themselves registered on <https://ebkray.in/eauction-psb/x-login> by providing requisite KYC documents and registration fee as per the practice followed by <https://ebkray.in> well before the auction date.

** Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI rule 9 (2)

The reserve price and the earnest money deposit (EMD) are as below:

(Amount in Lakhs)

Sr. No.	(Lot No), Property ID & Location QR Code	Details of the properties	Reserve Price	EMD	Bid increase Amount (Rs.)	Possession Status / Date & time of inspection
1	(Lot No-1) SBIN200016645550 	The Movable Properties: Plant & Machinery use for manufacture of Food Products lying in the Factory premises of M/s. Elegance Food Processing & Impex Pvt Ltd, situated at Halvad, Halvad Maliya Road, Tal: Halvad, Dist: Morbi. Physical Possession with the bank w.e.f. 28.04.2023.	133.38	13.39	100000/-	Physical 22.08.2024 11.00 A.M. to 01:00 P.M.
2	(Lot No-2) SBIN200016642449 	The immovable property Factory Land & Building, Survey no. 1315/P1, Industrial NA Land, Oil Agro & Food Products Purpose (Single Unit), admeasuring 6475-00 Sq Mtr, Halvad, Tal: Halvad, Dist: Morbi in the name of Mr. Bharatbhai Valmijibhai Raiyani & Mr. Abhimanyu Arjunbhai Nakrani and lease hold rights with the Company (M/s. Elegance Food Processing & Impex Pvt Ltd situated at Halvad, Halvad Maliya Road, Tal: Halvad, Dist: Morbi. Physical Possession with the bank w.e.f. 28.04.2023.	462.97	46.30	100000/-	Physical 22.08.2024 11.00 A.M. to 01:00 P.M.
3	(Lot No-3) SBIN200016642957 	The immovable property Residential Flat No.403, Tower-E, 4TH Floor, Survey No.574/2, VUDA T.P Scheme No.2, residential Juno Plot No.17/1, Navo Plot No.19, Admeasuring 69-13 Sq. Mtr, Dresh Garden, At: Sayajipura, Tal: Vadodra Vibhag-5 (Bapod) in the name of Mr. Jitendra Becharbhai Patel. Physical Possession with the bank w.e.f. 25.04.2023.	20.63	2.09	10,000/-	Physical 20.08.2024 11.00 A.M. to 01:00 P.M.
4	(Lot No-4) SBIN200016644530 	The immovable property Plot No 492, Survey No. 2204/1/p-2, 2204/1/p.1, 2204/1/p.1, 2204/2, 2213, 2214, 2215, 2219 Dosh House No. 6868/492 admeasuring 120.00 Sq.Mtrs Rudra Town, Halvad, Taluka: Halvad District Morbi, owned by Hasmukhbhai Valamjibhai Patel. Physical Possession with the bank w.e.f. 28.04.2023	9.88	1.00	10,000/-	Physical 22.08.2024 11.00 A.M. to 01:00 P.M.
5	(Lot No-5) SBIN200016644416 	The immovable property being situated at Residential Plot No. 2 paiki Residential House admeasuring 62.732 Sq. Mtrs Mahendranagar, Taluka: Morbi, District: Morbi owned by Becharbhai B Patel. Physical Possession with the bank w.e.f. 29.02.2024.	10.04	1.00	10,000/-	Physical 22.08.2024 03.00 PM to 05.00 PM
6	(Lot No-6) SBIN200062327504 	The immovable property Survey No 67/p3, Residential Plot No. 7 Paiki admeasuring 41.82 Sq. Mtrs (East Side No.4) Sandhya park-3 Mahendranagar, Taluka: Morbi in the name of Mr. Chetankumar Pravinbhai Vidja. Physical Possession with the bank w.e.f. 29.02.2024.	10.67	1.07	10,000/-	Physical 22.08.2024 03.00 PM to 05.00 PM
7	(Lot No-7) SBIN200016642655 	The immovable property Survey No 426/p1, Commercial N.A Land admeasuring 4047 Sq. Mtrs Zikiyari, Taluka : Morbi, District Morbi in the name of Maganbhai Dayabhai Bavarava. Physical Possession with the bank w.e.f. 29.02.2024.	52.63	5.26	25000/-	Physical 22.08.2024 03.00 PM to 05.00 PM

Note: "It is to be noted that Plant and Machineries has been put to sale at Lot No.-1, and factory Land building at Lot No.-2. Thus it made clear that, Sale of Lot No.-2 will only be confirmed, if bid for Lot No-1 is successful.

*Applicable GST / TDS will be borne by successful buyer over and above bid amount

Encumbrances: To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. The intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/rights /dues affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised officer/ Secured Creditors shall not be responsible in any way for any third party claims/rights/dues. Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI Rule 9 (2).

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India the Secured Creditor's Website www.sbi.co.in, and <https://ebkray.in/eauction-psb/x-login>, or contact to CM/CLO Mob. No. 9753596829 & CO Mob. No. 7600039214.

The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

This Notice Should also be considered as 15 Days notice to the Borrowers/Guarantors/Mortgagors under Rule 6(2) and Rule 8 (6) of the Security Interest (Enforcement) Rule-2002

Date : 13.08.2024
Place : Ahmedabad

Sd/- Authorized Officer,
State Bank of India

Bank website



E-Auction website

